



**Office of Inspector General
Office of Investigations**

Export Credit Insurance

Romel Ramon Duran-Martinez

In September 2014, Romel Ramon Duran-Martinez (Duran) renewed an export credit insurance policy with the Export-Import Bank of the United States (EXIM) on behalf of his company, Deoca Manufacturing Co. (Deoca) of Miami, Florida. In April 2016, Duran falsely certified that the foreign buyer in one of Deoca's EXIM-insured sales failed to make payment. This caused a claim to be filed with EXIM and a loss of \$142,472 to the government; however, Duran was aware at the time of the claim that Deoca had received payment in full from the foreign buyer. In February 2021, Duran pleaded guilty to grand theft in the second degree. Duran was sentenced to 36 months of supervised probation by the Eleventh Judicial Circuit of Florida and ordered to pay full restitution to EXIM.

More information about this investigation can be found [here](#).